Terms and Conditions - Voluntary Carbon Offset Service for the purchase of a Selectra Carbon Offset Gift Card

Selectra
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75015 Paris
Société à Responsabilité Limitée au capital de 140 000 euros
RCS Paris 499 807 147

1. Definitions

"Customer": Refers to any person over 18 who is legally capable of entering into a service contract regarding the Selectra Carbon Offset service.

"Product": refers to all carbon offset cards sold by Selectra to its Customers.

"The Site" means the website on which Selectra offers its Products for sale.

"Contract": refers to the contractual agreement that defines the terms and conditions of the service.

"Carbon Offset": refers to the mechanism that Selectra undertakes, through one or more partners of its choice, to offset the emissions of a defined quantity of greenhouse gases on behalf of the customer. This is estimated on the basis of average emissions, calculated on a national scale, or a customized estimate of the Client's CO2 emissions.

"Carbon Offset Certificate": refers to the document sent to the customer by email, which guarantees that the offsetting process carried out by Selectra's Carbon Offset partner has been implemented and has offset the amount of greenhouse gas stipulated in the contract.

"Carbon Offset partner": refers to the organisation(s) chosen by Selectra to carry out the Carbon offsetting requested by its customers:

EcoAct SAS
35 rue de Miromesnil
75008 Paris
France
RCS Paris 492 029 475

ACT Commodities (France) S.A.S. 5 Rue Alfred de Vigny, 75008 Paris France

RCS Paris 849 616 826

And any other partner company able to carry out carbon offsetting activity on behalf of Selectra Clients.

2. Objectives

The general sales terms described below specify the rights and responsibilities of the Selectra SARL company and their customers within the context of the following product sale:

- Road Trip;
- My first steps;
- Towards a sustainable consumption;
- My Total Annual Consumption.

The Customer declares to have read and accepted in full the terms and conditions of sale before purchasing a Product.

The terms and conditions of sale are accessible and printable at any time by a direct link at the bottom of the home page of the Site. They may be supplemented, if necessary, by specific conditions of use for certain Products.

3. Operation of the Carbon Offset process

Selectra offers the Customer the opportunity to offset its greenhouse gas emissions for a fee by purchasing a Product that issues Offset Certificates from its Offset Partner.

The amount of greenhouse gases to be offset for each Product is calculated on the basis of an annual average of emissions recorded on a national scale.

Selectra offers the Customer the possibility of offsetting its greenhouse gas emissions for a fee, through the issuance of Offset Certificates by its Offset Partner, as follows:

- Projects targeting greenhouse gas emission reduction or sequestration can be granted the right to issue carbon credits on the registers of international certification bodies, corresponding to the greenhouse gas emissions avoided by their effective implementation.
- Project owners sell these carbon credits to third parties such as Selectra's Offset Partners.
- Selectra's Carbon Offset service consists of (i) acquiring these carbon credits and then (ii) requesting the Offset Partner to cancel them from the registries of the certification bodies.

Each year, Selectra:

- adds up all the volumes of greenhouse gases to be offset for its Customers;
- asks the Offset Partner to cancel a volume of carbon credits proportional to its commitments, and to issue an Offset Certificate;
- transmits this Offset Certificate electronically to its Customers.

These Offset Certificates are issued by Selectra's Offset Partner, identified in Article 1. Each year, Selectra adjusts its supply of Offset Certificates in order to cover the offset commitments contracted with its Customers.

Actions to ensure carbon offsetting are carried out by the Offset Partner and its possible service providers.

3.1 Selectra's obligation

- Selectra undertakes to (i) acquire these carbon credits and (ii) request the offsetting partner to cancel them in the registers of the certification bodies;
- Selectra undertakes to provide the Customer with all information relating to the operation of carbon offsetting at Selectra;
- Selectra will not disclose any information about the Customer or its assets to which it may have had access in the course of performing its service.

3.2 Customer's obligation

- The customer agrees to pay the price of the Product advertised by Selectra, as provided in Article 5 of these terms and conditions;
- Selectra owns the copyright of all materials provided to the customer in connection with the purchase of a Product. This includes the Clearing Guide and the Gift Card purchase confirmation medium. The Customer therefore agrees to respect these rights. As such, any reproduction, representation, adaptation, use, even partial, for any reason and in any form whatsoever, of these elements by the customer or any third party who has not been expressly authorized in writing by Selectra constitutes an infringement of copyright and engages the responsibility of the person who originated it. Selectra reserves the right to bring an action for infringement of its copyright to obtain compensation for the damage caused by the infringement.

4. Carbon offsetting partners

Selectra, through its offset partners EcoAct and ACT Commodities, participates in the financing of carbon offset projects. The partners focus on financing projects in the renewable energy sector within developing countries.

For example, between 2019 and 2021, Selectra acquired and cancelled carbon credits issued by the "Gandhi Project" in India. This project consisted of developing wind power

farms in India, where 56% of the current energy demand is covered by coal consumption. The project was VCS (Verified Carbon Standard) certified.

5. Price

5.1 Current prices

The price applied by Selectra for the purchase of an Offset Product of one ton of CO2 equivalent emitted is defined by the grid below. Prices are expressed in pounds (£), all taxes included.

Produit	Nombre de tonnes de CO2eq compensée	Prix TTC en euros (£)
Road Trip	1 tCO2eq	£9.99
My first steps	2 tCO2eq	£19.99
Towards a sustainable consumption	5 tCO2eq	£49.99
My Total Annual Consumption	10 tCO2eq	£90.00

5.2 Price modifications of products sold

Selectra reserves the right to unilaterally change Product prices at any time. Any price increase subsequent to the Order will not be applicable to the Customer. Only the price set on the day of purchase of the Product is enforceable against the customer.

6. Payment

The amount due by the Customer for the purchase of a Carbon Offset Product is paid by credit card via Stripe payment service. By using Stripe, the Customer agrees without limitation to the terms and conditions of this Site and the platform hosting the Services which are available here: https://stripe.com/fr/legal

7. Personal Information

Customer personal information is collected according to the 95/46 European Parliament Directive; EU General Data Protection Regulation ("GDPR"); UK GDPR and any subsequent alterations.

Customer data is collected and recorded with the aim of signing up to a voluntary Carbon Offset offer. The data is kept by Selectra for up to three years after the customer's last interaction with Selectra's services and is intended for the purposes of: managing and administering the products and services that we supply.

8. Force majeure

Selectra's responsibility cannot be called on if the delay or non-execution of any of its obligations described in these general conditions is due to a case of force majeure. In such a situation, the force majeure condition applies to external, unforeseen, and unstoppable circumstances according to Article 1218 of the Civil Code.

9. Governing Law

Any dispute relating to the interpretation or execution of these general terms and conditions is subject to French laws. When no amicable solution can be reached, the dispute will be brought to the Paris Trade Court.