



General Terms and Conditions - Voluntary Carbon Offset Service

Selectra
66 rue Sébastien Mercier 75015 Paris
Société à Responsabilité Limitée au capital de 140 000 euros
RCS Paris 499 807 147

1. Definitions

Customer: Refers to any person over 18 who is legally capable of entering into a service contract regarding the Selectra Carbon Offset service.

Contract: designates the contractual agreement that defines the terms and conditions of the service.

Carbon Offset: Refers to the process by which Selectra and a chosen partner commit to offsetting greenhouse gas emissions on behalf of the customer. The amount of greenhouse gas emissions that will be offset is estimated according to the information given by the customer or calculated based on national averages.

Carbon Offset Certificate: Designates the document, potentially in electronic form, which guarantees that the offsetting process carried out by Selectra's Carbon Offset partner has been implemented and has offset the amount of greenhouse gas stipulated in the contract.

Certificate Stocks: Refers to the number of Carbon Offset certificates, resulting in the difference between the number of certificates purchased by Selectra and the number of certificates used to offset customers' estimated emissions.

Carbon Offset partner: Designates the organisation that was chosen by Selectra to carry out the Carbon offsetting requested by its customers:

EcoAct SAS
35 rue de Miromesnil
75008 Paris
RCS Paris 492 029 475

2. Objectives

The general sales terms described below specify the rights and responsibilities of the Selectra SARL company and their customers within the context of the following product sale:

- Carbon Offset “Personal”

Any service provided by the Selectra SARL company requires enrolment, without objection, to the sales conditions, from the buyer or customer.

3. Operation of the Carbon Offset process

The annual greenhouse gas amounts to be offset are based on estimates of the personal greenhouse gas emissions pertaining to the customer.

Selectra offers to offset the greenhouse gas emissions of the customer for a fee by providing Carbon Offset certificates.

The Carbon Offset certificate covers the annual greenhouse gas emissions estimated.

The Carbon Offset certificates are issued by Selectra’s carbon offsetting partner, who is named in Section 1 of this document. Each year, Selectra will adjust its procurement of Carbon Offset certificates in order to cover its carbon offset commitments on behalf of its customers who signed up for the service.

If the amount of Carbon Offset certificates purchased by Selectra offsets a higher amount of greenhouse gas emissions in a given period than the amount that customers signed up for during the same period, Selectra will use its Stock of Carbon Offset certificates to invest in new offsetting needs as reported by its customers.

These initiatives aim to ensure that the carbon offsetting process is safeguarded by the carbon offsetting partner and its contractors.

4. Carbon offsetting partner

EcoAct is financing the “Gandhi Project” in India with the goal of obtaining the necessary carbon credits to generate the Carbon Offset certificates. The aim of this project is to develop wind energy in India, a country where 56% of its energy mix is covered by coal. The project is VCS certified (Verified Carbon Standard) and is regularly audited to check for compliance with the standard in order to continue providing a carbon offset that meets the highest international standards of quality.

5. Price

The price applied by Selectra for the carbon offset of 1 tonne of CO2 emissions is defined by the following table. The price per tonne decreases based on the number of tonnes that need to be offset:

Annual CO ₂ emission estimates	Monthly price in £
Below 1,24375 tonnes	£1.454 (flat rate)
Between 1,24375 and 3 tonnes	£1.169
More than 3 tonnes	£0.295

For example, for an annual emission estimate of 6 tonnes of CO2, the annual price will be: $12 \times (\text{£}1.454 + [(3-1.24375) \times \text{£}1.169] + [3 \times \text{£}0.295]) = \text{£}52.68$

6. Payment

The amount due by the customer for the year's offset certificate is paid by credit card when purchasing the "personal" offset product.

7. Personal Information

Customer personal information is collected according to the 95/46 European Parliament Directive, or General Data Protection Regulation ("GDPR").

Customer data is collected and recorded with the aim of signing up to a voluntary Carbon Offset offer. The data is kept exclusively by Selectra for up to three years after the customer's last interaction with Selectra's services and is intended for the sales department.

8. Force Majeure

Selectra's responsibility cannot be called on if the delay or non-execution of any of its obligations described in these general conditions is due to a case of force majeure. In such a situation, the force majeure condition applies to external, unforeseen and unstoppable circumstances according to Article 1218 of the Civil Code.

9. Governing Law

Any dispute relating to the interpretation or execution of these general terms and conditions is subject to French laws.

When no amicable solution can be reached, the dispute will be brought to the Paris Trade Court.